News Release



FOR IMMEDIATE RELEASE:

Home sales register a strong finish to cap off 2024

VANCOUVER, BC – January 3, 2025 – Home sales registered on the Multiple Listing Service® (MLS®) in Metro Vancouver¹ rose over thirty per cent in December, compared to the previous year, signalling strengthening demand-side momentum to close out 2024.

The Greater Vancouver REALTORS® (GVR)² reports that residential sales in the region totalled 26,561 in 2024, a 1.2 per cent increase from the 26,249 sales recorded in 2023, and a 9.2 per cent decrease from the 29,261 sales in 2022.

Last year's sales total was 20.9 per cent below the 10-year annual sales average (33,559).

"Looking back on 2024, it could best be described as a pivot year for the market after experiencing such dramatic increases in mortgage rates in the preceding years," said Andrew Lis, GVR's director of economics and data analytics. "With borrowing costs now firmly on the decline, buyers have started to show up in numbers after somewhat of a hiatus – and this renewed strength is now clearly visible in the more recent monthly data."

Properties listed on the MLS® system in Metro Vancouver totalled 60,388 in 2024. This represents an 18.7 per cent increase compared to the 50,894 properties listed in 2023. This was 9.7 per cent above the 55,047 properties listed in 2022.

The total number of properties listed last year was 5.7 per cent above the region's 10-year annual average (57,136).

Currently, the total number of homes listed for sale on the MLS® system in Metro Vancouver is 10,948, a 24.4 per cent increase compared to December 2024 (8,802). This total is also 25.3 per cent above the 10-year seasonal average (8,737).

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,171,500. This represents a 0.5 per cent increase over December 2023 and a 0.1 per cent decrease compared to November 2024.

"Disappointingly, sales came in shy of our forecasted target for the year, but the December figures signal an emerging pattern of strength in home sales, building on the momentum seen in previous months," Lis said. "These more recent sales figures are now trending back towards long-term historical averages, which suggests there may still be quite a bit of potential upside for sales as we head into 2025, should the recent strength continue.

"Although sales activity had a slower start to the year, price trends began 2024 on the rise and closed out the year on a flatter trajectory. Most market segments saw year-over-year increases of a few per cent except for apartment units, which ended 2024 roughly flat. With the data showing renewed strength to finish the year however, it looks as though the 2025 market is positioned to be considerably more active than we've seen in recent years."

December 2024 summary

Residential sales in the region totalled 1,765 in December 2024, a 31.2 per cent increase from the 1,345 sales recorded in December 2023. This was 14.9 per cent below the 10-year seasonal average (2,074) for the month.

There were 1,676 detached, attached and apartment properties newly listed for sale on the MLS® system in Metro Vancouver in December 2024. This represents a 26.3 per cent increase compared to the 1,327 properties listed in December 2023. This was 1.1 per cent below the 10-year seasonal average (1,695).

Across all detached, attached and apartment property types, the sales-to-active listings ratio for December 2024 is 16.8 per cent. By property type, the ratio is 12.1 per cent for detached homes, 23.6 per cent for attached, and 18.7 per cent for apartments.

Analysis of the historical data suggests downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

Sales of detached homes in December 2024 reached 494, a 31.4 per cent increase from the 376 detached sales recorded in December 2023. The benchmark price for a detached home is \$1,997,000. This represents a two per cent increase from December 2023 and is nearly unchanged compared to November 2024.

Sales of apartment homes reached 891 in December 2024, a 23.9 per cent increase compared to the 719 sales in December 2024. The benchmark price of an apartment home is \$749,900. This represents a 0.1 per cent decrease from December 2023 and a 0.4 per cent decrease compared to November 2024.

Attached home sales in December 2024 totalled 371, a 55.9 per cent increase compared to the 238 sales in December 2024. The benchmark price of a townhouse is \$1,114,600. This represents a 3.4 per cent increase from December 2023 and a 0.3 per cent decrease compared to November 2024.

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Editor's Note:

1. Areas covered by Greater Vancouver REALTORS® include: Bowen Island, Burnaby, Coquitlam, Maple Ridge, New Westminster, North Vancouver, Pitt Meadows, Port Coquitlam, Port Moody, Richmond, South Delta, Squamish, Sunshine Coast, Vancouver, West Vancouver, and Whistler.

2. On February 12, 2024, the Real Estate Board of Greater Vancouver changed its organizational name to Greater Vancouver REALTORS®.

Greater Vancouver REALTORS® is an association representing more than 15,000 REALTORS® and their companies. The association provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit www.gvrealtors.ca.

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MLS[®] Home Price Index *

December 2024



Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	\$1,101,300	336.2	-0.1%	-0.9%	-3.1%	-0.1%	-0.5%	34.9%	76.6%
	Greater Vancouver	\$1,171,500	333.2	-0.1%	-0.7%	-2.9%	0.5%	2.1%	30.0%	66.9%
	Bowen Island	\$1,428,300	298.9	-4.0%	0.7%	-6.3%	9.2%	-1.5%	52.3%	140.5%
	Burnaby East	\$1,131,000	359.6	0.6%	-0.7%	-3.1%	0.6%	5.9%	32.5%	88.6%
	Burnaby North	\$986,700	328.8	-0.2%	-1.1%	-3.5%	-1.0%	1.5%	25.9%	78.4%
	Burnaby South	\$1,122,500	347.8	0.2%	1.9%	-2.2%	0.0%	3.6%	24.9%	77.4%
	Coquitlam	\$1,074,900	337.7	0.7%	-1.2%	-3.5%	-1.7%	-1.0%	33.1%	94.0%
	Ladner	\$1,148,200	334.1	-0.4%	-2.3%	-0.7%	2.5%	5.5%	46.2%	106.2%
	Maple Ridge	\$974,200	338.9	0.4%	-0.2%	-1.8%	1.8%	-3.4%	49.6%	142.4%
	New Westminster	\$820,900	375.7	1.1%	-1.9%	-0.5%	1.4%	8.2%	38.0%	103.0%
	North Vancouver	\$1,320,600	307.5	-0.5%	-0.9%	-5.5%	-2.1%	0.3%	26.4%	70.7%
	Pitt Meadows	\$934,800	373.3	-1.3%	1.4%	-0.4%	5.7%	2.5%	54.8%	166.6%
	Port Coquitlam	\$941,700	366.1	0.4%	0.1%	-2.1%	1.4%	5.4%	47.9%	132.7%
	Port Moody	\$1,108,000	353.7	0.2%	-3.3%	-3.1%	-0.6%	4.3%	44.5%	112.2%
	Richmond	\$1,144,500	376.9	0.1%	-1.4%	-2.6%	-0.3%	5.7%	33.7%	77.8%
	Squamish	\$1,066,500	354.3	-1.8%	-2.2%	-3.0%	-1.4%	2.5%	32.9%	135.9%
	Sunshine Coast	\$832,400	304.9	-3.8%	0.0%	-4.0%	6.1%	1.2%	50.0%	144.1%
	Tsawwassen	\$1,205,000	313.2	-0.3%	-1.0%	-2.1%	0.0%	1.6%	34.1%	83.2%
	Vancouver East	\$1,207,100	376.6	-0.1%	0.1%	-2.1%	1.5%	5.3%	31.4%	81.4%
	Vancouver West	\$1,309,800	310.7	-0.3%	-0.7%	-3.1%	1.4%	0.6%	16.1%	33.0%
	West Vancouver	\$2,564,300	276.7	2.4%	0.5%	-2.9%	1.8%	-6.6%	18.9%	36.4%
	Whistler	\$1,296,700	287.2	-2.8%	-3.9%	-6.6%	-7.9%	-7.6%	25.7%	130.1%
Single Family Detached	Lower Mainland	\$1,781,100	390.9	0.0%	-1.2%	-2.9%	2.2%	2.1%	45.4%	94.7%
	Greater Vancouver	\$1,997,000	371.7	0.0%	-1.2%	-3.1%	2.0%	4.3%	38.3%	74.5%
	Bowen Island	\$1,429,700	298.4	-4.0%	0.6%	-6.3%	9.2%	-1.6%	52.2%	140.6%
	Burnaby East	\$1,957,700	420.6	0.3%	-1.2%	-0.3%	8.3%	11.0%	49.5%	116.9%
	Burnaby North	\$2,133,100	408.0	1.1%	0.0%	-1.9%	4.2%	13.4%	46.6%	105.6%
	Burnaby South	\$2,233,000	426.2	-1.6%	3.6%	-1.4%	8.0%	11.2%	42.7%	100.6%
	Coquitlam	\$1,772,700	411.4	0.2%	-2.3%	-3.8%	-1.0%	2.6%	46.9%	126.4%
	Ladner	\$1,396,100	340.0	-1.7%	-4.3%	-1.0%	1.2%	1.6%	50.0%	109.9%
	Maple Ridge	\$1,286,800	376.6	0.3%	-0.1%	-1.2%	3.8%	-2.5%	55.6%	167.7%
	New Westminster	\$1,579,700	388.0	0.6%	-1.3%	-0.9%	6.1%	7.8%	50.4%	113.2%
	North Vancouver	\$2,130,900	334.5	-0.8%	-3.6%	-7.6%	-2.5%	0.6%	30.0%	87.1%
	Pitt Meadows	\$1,301,100	389.9	-2.6%	3.0%	-0.1%	5.6%	-3.7%	53.7%	158.0%
	Port Coquitlam	\$1,379,500	390.5	-0.9%	-2.8%	-3.1%	0.6%	2.3%	50.7%	146.1%
	Port Moody	\$2,095,800	401.0	0.5%	-5.5%	-4.0%	0.8%	9.3%	52.2%	130.6%
	Richmond	\$2,140,900	434.2	1.0%	-1.3%	-2.6%	1.4%	4.6%	35.8%	90.2%
	Squamish	\$1,518,500	378.8	-0.1%	-0.4%	-1.9%	0.5%	-3.1%	31.8%	161.4%
	Sunshine Coast	\$897,000	312.0	-3.9%	1.0%	-3.8%	8.7%	0.5%	53.5%	148.6%
	Tsawwassen	\$1,594,600	352.0	-0.4%	-1.2%	0.3%	1.6%	2.3%	45.2%	106.6%
	Vancouver East	\$1,855,700	413.9	-0.4%	0.4%	-2.0%	0.3%	5.2%	34.3%	92.4%
	Vancouver West	\$3,374,900	351.7	-0.3%	-2.8%	-5.2%	-2.5%	0.1%	18.5%	39.6%
	West Vancouver	\$3,308,300	308.3	2.5%	1.2%	-0.8%	6.1%	0.0%	27.3%	49.5%
	Whistler	\$2,398,500	311.7	0.6%	-0.7%	-4.8%	1.0%	-2.9%	32.2%	127.7%

HOW TO READ THE TABLE:

Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.

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• x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)

In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.



MLS" HOME PRICE INDEX *

December 2024



Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	\$976,400	372.8	-0.5%	0.6%	-2.2%	2.4%	7.8%	45.8%	132.4%
	Greater Vancouver	\$1,114,600	389.3	-0.3%	1.4%	-2.1%	3.4%	10.0%	41.9%	129.5%
	Burnaby East	\$881,300	383.8	1.0%	-2.0%	-5.1%	-0.3%	12.3%	39.1%	116.2%
	Burnaby North	\$912,700	371.6	-2.8%	-4.0%	-4.5%	0.4%	12.9%	34.4%	118.5%
	Burnaby South	\$1,056,300	387.2	0.1%	3.4%	-4.1%	-2.2%	13.3%	35.2%	116.2%
	Coquitlam	\$1,071,600	419.2	1.4%	0.0%	-1.2%	4.5%	9.0%	46.4%	155.1%
	Ladner	\$1,035,800	411.2	2.7%	1.5%	2.3%	10.0%	15.7%	48.6%	149.7%
	Maple Ridge	\$777,100	391.1	0.3%	-1.2%	-1.9%	3.8%	3.7%	49.3%	183.0%
	New Westminster	\$956,600	410.0	1.6%	0.7%	0.5%	5.6%	14.0%	48.9%	122.9%
	North Vancouver	\$1,311,700	358.9	-2.8%	3.3%	-5.6%	-0.8%	6.8%	43.2%	128.5%
	Pitt Meadows	\$813,000	398.5	0.2%	-1.3%	-2.5%	2.5%	0.1%	47.2%	168.4%
	Port Coquitlam	\$940,700	379.2	0.5%	4.5%	-1.0%	3.4%	7.4%	49.8%	148.7%
	Port Moody	\$1,030,700	398.3	0.4%	-2.8%	-1.7%	0.7%	7.1%	46.1%	150.7%
	Richmond	\$1,134,800	406.9	0.0%	-1.3%	-2.4%	3.0%	14.0%	45.6%	126.9%
	Squamish	\$1,030,800	388.1	-3.1%	-0.9%	-3.6%	0.3%	9.2%	44.4%	174.9%
	Sunshine Coast	\$747,100	349.6	-3.5%	-1.3%	-4.3%	-0.2%	10.6%	50.2%	157.6%
	Tsawwassen	\$1,008,200	295.7	1.2%	1.1%	0.6%	6.4%	7.9%	24.0%	66.5%
	Vancouver East	\$1,147,000	378.2	2.6%	4.6%	-0.1%	7.2%	7.7%	32.5%	111.9%
	Vancouver West	\$1,527,200	360.3	0.5%	7.8%	2.4%	10.0%	8.3%	28.6%	99.5%
	Whistler	\$1,662,100	407.8	-4.5%	-0.1%	-4.9%	-0.2%	11.2%	52.2%	204.8%
Apartment	Lower Mainland	\$696,900	349.7	-0.4%	-1.6%	-3.0%	0.0%	7.4%	27.5%	103.0%
	Greater Vancouver	\$749,900	347.0	-0.4%	-1.6%	-3.0%	-0.1%	7.5%	23.6%	100.9%
	Burnaby East	\$788,000	333.8	-0.6%	0.2%	-1.8%	0.2%	7.5%	25.3%	97.7%
	Burnaby North	\$734,900	359.4	-1.0%	-1.1%	-3.2%	-1.4%	6.0%	28.9%	110.1%
	Burnaby South	\$837,000	383.4	1.1%	0.6%	-0.8%	-0.6%	8.6%	23.3%	106.0%
	Coquitlam	\$728,700	408.0	0.0%	0.3%	-2.4%	1.7%	9.3%	33.2%	145.8%
	Ladner	\$642,800	326.5	-0.9%	2.7%	-8.4%	-9.9%	5.1%	29.6%	112.6%
	Maple Ridge	\$530,200	379.0	0.9%	0.9%	-0.9%	0.4%	9.5%	44.7%	163.7%
	New Westminster	\$650,200	397.7	1.2%	-2.5%	-0.3%	0.5%	12.0%	31.0%	128.8%
	North Vancouver	\$796,100	323.2	0.0%	-0.2%	-3.5%	0.6%	8.9%	27.5%	111.0%
	Pitt Meadows	\$604,300	418.2	-0.1%	0.6%	-0.6%	0.4%	9.7%	39.8%	166.4%
	Port Coquitlam	\$631,700	435.7	0.8%	-1.4%	-2.4%	4.1%	12.1%	42.2%	173.5%
	Port Moody	\$752,100	411.9	-0.4%	-0.8%	-1.1%	3.7%	11.3%	39.8%	146.2%
	Richmond	\$724,400	402.2	-1.0%	-1.8%	-3.0%	-1.4%	14.2%	31.0%	126.6%
	Squamish	\$563,800	333.2	-3.9%	-10.2%	-5.7%	-15.3%	-1.3%	23.4%	155.5%
	Sunshine Coast	\$467,300	282.4	-4.6%	-11.2%	-8.0%	-18.6%	-10.2%	9.9%	101.1%
	Tsawwassen	\$639,700	302.7	-1.0%	2.6%	-9.4%	-6.1%	8.6%	22.2%	102.7%
	Vancouver East	\$690,200	400.6	-0.3%	-2.6%	-3.0%	0.5%	4.3%	19.1%	102.7%
	Vancouver West	\$819,400	316.7	-0.8%	-2.3%	-3.7%	1.0%	2.5%	10.7%	78.7%
	West Vancouver	\$1,226,100	236.5	1.2%	-1.5%	-9.2%	-4.3%	3.6%	14.2%	67.6%
	Whistler	\$614,300	264.9	-5.4%	-11.9%	-9.2%	-18.6%	-3.2%	26.2%	153.3%

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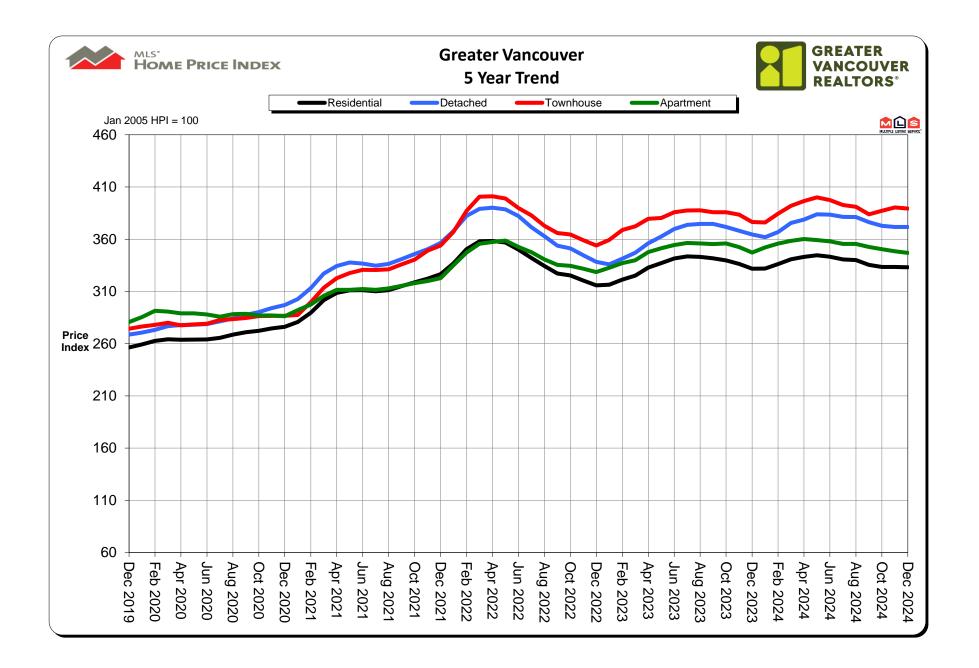
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	MLS [®] SALES Facts																			
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20	24		Bowen Island	Burnaby	Coquitlam	Delta - S	Islands -	Maple R	New We	North Vé	Port Coquitlam	Port Mo	Richmond	Squamish	Sunshin	Vancouver I	Vancoun	West _{Va}	Whistler,	TOTALS
December	Number of Sales	Detached Attached Apartment	5 0 0	45 47 155	38 29 61	18 10 7	4 0 0	59 48 33	13 10 73	46 32 60	20 17 14	8 7 14	54 58 121	10 8 11	35 3 1	57 48 92	47 40 219	26 2 11	9 12 19	494 371 891
2024	Median Selling Price	Detached Attached Apartment	n/a n/a n/a	\$2,120,000 \$1,150,000 \$718,000	\$1,741,250 \$1,230,000 \$680,000	n/a n/a n/a	n/a n/a n/a	\$1,315,000 \$805,500 \$540,000	n/a n/a \$660,000	\$2,107,500 \$1,350,000 \$836,500	\$1,450,900 n/a n/a	n/a n/a n/a	\$2,070,000 \$1,093,950 \$670,000	n/a n/a n/a	\$1,013,000 n/a n/a	\$1,880,000 \$1,409,000 \$700,000	\$3,514,000 \$1,800,000 \$860,000	\$2,992,350 n/a n/a	n/a n/a n/a	n/a
November	Number of Sales	Detached Attached Apartment	4 0	57 54	47 26	32 16	4 0	77 49	11 14	55 29	25 22	19 13	65 47	18 13	31 3	76 75	65 69	31 3	9 18	626 451
2024	Median Selling Price	Detached Attached	0 n/a n/a	203 \$2,062,500 \$1,007,500	98 \$1,736,100 \$1,090,000	11 \$1,435,325 n/a	0 n/a n/a	20 \$1,285,000 \$789,000	68 n/a n/a	89 \$2,103,888 \$1,325,000	29 \$1,310,000 \$1,005,500	30 n/a n/a	119 \$2,020,000 \$1,201,500	16 n/a n/a	6 \$975,000 n/a	117 \$1,880,000 \$1,489,900	250 \$3,330,000 \$1,565,000	11 \$3,350,000 n/a	22 n/a n/a	1,089 n/a
	Number of	Apartment Detached Attached	n/a 0 0	\$699,000 31 24	\$665,000 31 29	n/a 17 8	n/a 1 0	\$496,950 63 25	\$612,500 10 3	\$778,000 30 22	\$568,725 7 6	\$758,500 6 7	\$660,000 42 29	n/a 8 8	n/a 22 3	\$688,950 48 38	\$839,000 35 23	n/a 23 2	\$647,500 2 11	376 238
December 2023	Sales Median Selling	Apartment Detached Attached	0 n/a n/a	133 \$1,890,000 \$1,078,444	59 \$1,785,000 \$1,121,904	8 n/a n/a	0 n/a n/a	28 \$1,194,000 \$772,000	33 n/a n/a	54 \$2,075,000 \$1,237,500	21 n/a n/a	12 n/a n/a	96 \$1,912,500 \$1,190,000	5 n/a n/a	2 \$859,500 n/a	62 \$1,809,000 \$1,577,500	177 \$3,950,000 \$1,590,000	15 \$2,972,500 n/a	14 n/a n/a	719 n/a
	Price Number of	Apartment Detached Attached	n/a 51 0	\$712,000 629 515	\$668,000 607 460	n/a 363 197	n/a 45 2	\$523,250 976 602	\$610,000 169 121	\$676,944 712 419	\$555,000 255 223	n/a 133 175	\$698,000 783 640	n/a 173 187	n/a 462 60	\$610,250 882 816	\$825,000 793 614	n/a 401 43	n/a 108 176	7,542 5,250
Jan Dec. 2024	Sales Median Selling	Apartment Detached Attached	0 \$1,340,000 n/a	2,351 \$2,156,000 \$1,080,900	1,164 \$1,775,000 \$1,150,000	184 \$1,499,000 \$1,045,000	1 \$800,000 n/a	443 \$1,299,950 \$809,950	837 \$1,575,000 \$970,000	1,070 \$2,200,000 \$1,420,000	353 \$1,434,000 \$955,000	311 \$1,910,000 \$1,060,000	1,526 \$2,060,000 \$1,158,995	133 \$1,565,000 \$1,015,000	50 \$950,000 \$667,000	1,359 \$1,950,000 \$1,488,000	3,298 \$3,500,000 \$1,625,000	197 \$2,962,500 \$2,362,500	284 \$2,178,750 \$1,377,500	13,561 n/a
Year-to-date	Price Number of	Apartment Detached Attached	n/a 37 0	\$720,000 628 569	\$680,000 641 467	\$654,250 396 173	n/a 62 0	\$535,000 926 493	\$629,000 200 106	\$800,000 693 386	\$594,900 249 170	\$760,000 162 166	\$689,350 817 651	\$641,950 165 159	\$518,500 383 70	\$695,000 901 643	\$850,000 818 510	\$1,220,000 368 45	\$561,900 118 185	7,564 4,793
Jan Dec. 2023	Sales Median	Apartment Detached	0 \$1,440,000	2,359 \$1,950,000	1,113 \$1,750,000	180 \$1,475,000	2 \$825,500	455 \$1,250,000	738 \$1,522,500	1,079 \$2,100,000	332 \$1,370,000	390 \$1,887,500	1,740 \$1,988,444	111 \$1,477,500	58 \$944,500	1,286 \$1,914,000	3,354 \$3,515,000	220 \$3,075,000	259 \$2,315,000	13,676
Year-to-date	Selling Price	Attached Apartment	n/a n/a	\$1,091,500 \$726,000	\$1,151,000 \$676,250	\$1,020,000 \$639,500	n/a n/a	\$790,000 \$522,000	\$965,000 \$615,000	\$1,399,450 \$785,000	\$944,000 \$599,950	\$1,025,000 \$720,000	\$1,133,000 \$685,000	\$975,000 \$630,000	\$628,500 \$485,000	\$1,400,000 \$678,000	\$1,622,500 \$845,000	\$1,870,000 \$1,246,000	\$1,459,500 \$650,000	
Note: Median Sel	ling Price	es are no	ot reported	d for area	s with less	s than 20 s	sales or f	or the Gu	f Islands											MULTIPLE USTING SERVICE"

	MLS [®] LISTINGS Facts																			
	REAT ANC(EALT	ουνι						t Meadow	er			carra	,						ton	
Dece 20		r	Bowen Island	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meado	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/How	Whistler/Pemberton	TOTALS
	Number of	Detached Attached	2 0	47 26	26 30	21 11	2 0	54 18	6 7	26 22	19 7	9 6	48 53	7 7	30 4	57 55	48 43	50 3	13 20	465 312
December	Listings	Apartment	0	171	97	7	0	27	53	53	23	11	91	15	3	67	235	22	24	899
2024	% Sales to	Detached Attached	250% n/a	96% 181%	146% 97%	86% 91%	200% n/a	109% 267%	217% 143%	177% 145%	105% 243%	89% 117%	113% 109%	143% 114%	117% 75%	100% 87%	98% 93%	52% 67%	69% 60%	n/a
	Listings	Apartment	n/a	91%	97% 63%	91% 100%	n/a n/a	267% 122%	143%	145%	243% 61%	127%	133%	73%	33%	137%	93% 93%	50%	79%	n/a
	Number	Detached	5	81	89	34	5	137	19	83	39	24	108	22	41	126	125	78	23	1,039
Nevember	of Listings	Attached Apartment	0	62	56	24	0	62	13	43	27	14	95	20	6	144	109	13	18	706
November 2024	% Sales	Detached	0 80%	339 70%	168 53%	28 94%	0 80%	52 56%	140 58%	131 66%	43 64%	38 79%	263 60%	23 82%	15 76%	205 60%	471 52%	28 40%	33 39%	1,977
	to	Attached	n/a	87%	46%	67%	n/a	79%	108%	67%	81%	93%	49%	65%	50%	52%	63%	23%	100%	n/a
	Listings	Apartment	n/a	60%	58%	39%	n/a	38%	49%	68%	67%	79%	45%	70%	40%	57%	53%	39%	67%	
	Number of	Detached Attached	2	33	29	16	5	54	14	24	17	8	50	6	28	36	37	37	15	411
December	Listings	Attached	0	15 116	22 35	12 4	0	20 42	0 25	16 57	6 16	10 13	25 82	7 10	4	48 64	24 185	1 14	13 23	223 690
2023	% Sales	Detached	0%	94%	107%	106%	20%	117%	71%	125%	41%	75%	84%	133%	79%	133%	95%	62%	13%	
	to Listings	Attached	n/a	160%	132%	67%	n/a	125%	n/a	138%	100%	70%	116%	114%	75%	79%	96%	200%	85%	n/a
	Listings	Apartment Detached	n/a	115%	169%	200%	n/a	67%	132%	95%	131%	92%	117%	50%	50%	97%	96%	107%	61%	10 704
	Number of	Attached	138 1	1,365 971	1,550 991	738 357	120 7	2,319 1,011	402 259	1,530 872	631 374	395 278	1,886 1,322	354 309	1,198 125	2,103 1,965	2,118 1,653	1,580 145	294 355	18,721 10,995
Jan	Listings	Apartment	0	5,045	2,401	368	2	978	1,614	2,164	625	543	3,195	270	110	2,862	8,302	520	454	29,453
Dec. 2024	% Sales	Detached	37%	46%	39%	49%	38%	42%	42%	47%	40%	34%	42%	49%	39%	42%	37%	25%	37%	
Year-to-date*	to Listings	Attached Apartment	0%	53%	46%	55%	29%	60%	47%	48%	60%	63%	48%	61%	48%	42%	37%	30%	50%	n/a
	Number	Apartment Detached	n/a 105	47% 1,198	48% 1,198	50% 747	50% 122	45% 1,986	52% 378	49% 1,324	56% 476	57% 333	48% 1,756	49% 382	45% 1,069	47% 1,782	40% 1,834	38% 1,423	63% 296	16,409
	of	Attached	2	919	870	296	5	770	187	653	250	247	1,121	261	122	1,394	1,034	122	310	8,742
Jan	Listings	Apartment	0	3,913	1,853	268	3	832	1,161	1,766	535	557	2,874	207	108	2,385	7,321	428	368	24,579
Dec. 2023	% Sales	Detached	35%	52%	54%	53%	51%	47%	53%	52%	52%	49%	47%	43%	36%	51%	45%	26%	40%	-
Year-to-date*	to Listings	Attached Apartment	0% n/a	62% 60%	54% 60%	58% 67%	0% 67%	64% 55%	57% 64%	59% 61%	68% 62%	67% 70%	58% 61%	61% 54%	57% 54%	46% 54%	42% 46%	37% 51%	60% 70%	n/a
* Year-to-date lis		esent a									/0			- 170	- 1/0	- 170			. 570	



Listing & Sales Activity Summary



		Listi 2		0-1-0-8-0	F	6	7	<u>Sales</u> Col. 6 & 7	9	10	0-1-0-8-40
	1 Dec 2023	Nov 2024	3 Dec 2024	Col. 2 & 3 Percentage Variance	5 Dec 2023	6 Nov 2024	Dec 2024	Percentage Variance	9 Oct 2023 - Dec 2023	10 Oct 2024 - Dec 2024	Col. 9 & 10 Percentage Variance
BOWEN ISLAND				%				%			%
DETACHED ATTACHED APARTMENTS	2 0 0	5 0 0	2 0 0	-60.0 0.0 0.0	0 0 0	4 0 0	5 0 0	25.0 0.0 0.0	6 0 0	14 0 0	133.3 0.0 0.0
BURNABY				%		-		%			%
DETACHED ATTACHED APARTMENTS	33 15 116	81 62 339	47 26 171	-42.0 -58.1 -49.6	31 24 133	57 54 203	45 47 155	-21.1 -13.0 -23.6	123 107 450	167 154 598	35.8 43.9 32.9
COQUITLAM	110	339	171	-49.0	155	203	155	-23.0	450	398	52.5
DETACHED ATTACHED APARTMENTS	29 22 35	89 56 168	26 30 97	-70.8 -46.4 -42.3	31 29 59	47 26 98	38 29 61	-19.1 11.5 -37.8	115 110 220	141 103 299	22.6 -6.4 35.9
DELTA DETACHED ATTACHED APARTMENTS	16 12 4	34 24 28	21 11 7	-38.2 -54.2 -75.0	17 8 8	32 16 11	18 10 7	-43.8 -37.5 -36.4	68 28 29	84 39 39	23.5 39.3 34.5
ISLANDS - GULF DETACHED ATTACHED APARTMENTS	5 0 0	5 0 0	2 0 0	-60.0 0.0 0.0	1 0 0	4 0 0	4 0 0	0.0 0.0 0.0	13 0 0	10 0 1	-23.1 0.0 100.0
MAPLE RIDGE/PITT MEADOWS				0.0				0.0			10010
DETACHED ATTACHED APARTMENTS	54 20 42	137 62 52	54 18 27	-60.6 -71.0 -48.1	63 25 28	77 49 20	59 48 33	-23.4 -2.0 65.0	197 80 90	214 147 100	8.6 83.8 11.1
NEW WESTMINSTER DETACHED ATTACHED APARTMENTS	14 0 25	19 13 140	6 7 53	-68.4 -46.2 -62.1	10 3 33	11 14 68	13 10 73	18.2 -28.6 7.4	39 14 139	43 36 230	10.3 157.1 65.5
NORTH VANCOUVER DETACHED ATTACHED	24 16	83 43	26 22	-68.7 -48.8	30 22	55 29	46 32	-16.4 10.3	144 92	175 106	21.5 15.2
APARTMENTS PORT COQUITLAM DETACHED ATTACHED	57 17 6	131 39 27	53 19 7	-59.5 -51.3 -74.1	54 7 6	89 25 22	60 20 17	-32.6 -20.0 -22.7	218 35 36	254 71 64	16.5 102.9 77.8
APARTMENTS	16	43	23	-46.5	21	29	14	-51.7	72	68	-5.6
PORT MOODY/BELCARRA DETACHED ATTACHED APARTMENTS	8 10 13	24 14 38	9 6 11	-62.5 -57.1 -71.1	6 7 12	19 13 30	8 7 14	-57.9 -46.2 -53.3	31 24 60	39 38 80	25.8 58.3 33.3
RICHMOND DETACHED ATTACHED APARTMENTS	50 25 82	108 95 263	48 53 91	-55.6 -44.2 -65.4	42 29 96	65 47 119	54 58 121	-16.9 23.4 1.7	147 95 317	214 162 378	45.6 70.5 19.2
SQUAMISH DETACHED ATTACHED APARTMENTS	6 7 10	22 20 23	7 7 15	-68.2 -65.0 -34.8	8 8 5	18 13 16	10 8 11	-44.4 -38.5 -31.3	30 37 21	46 38 46	53.3 2.7 119.0
SUNSHINE COAST DETACHED ATTACHED APARTMENTS	28 4 4	41 6 15	30 4 3	-26.8 -33.3 -80.0	22 3 2	31 3 6	35 3 1	12.9 0.0 -83.3	72 10 10	113 13 15	56.9 30.0 50.0
VANCOUVER EAST DETACHED ATTACHED APARTMENTS	36 48 64	126 144 205	57 55 67	-54.8 -61.8 -67.3	48 38 62	76 75 117	57 48 92	-25.0 -36.0 -21.4	185 128 239	213 197 337	15.1 53.9 41.0
VANCOUVER WEST DETACHED ATTACHED APARTMENTS	37 24 185	125 109 471	48 43 235	-61.6 -60.6 -50.1	35 23 177	65 69 250	47 40 219	-27.7 -42.0 -12.4	161 107 631	181 170 810	12.4 58.9 28.4
WEST VANCOUVER/HOWE SOUND DETACHED ATTACHED APARTMENTS	37 1 14	78 13 28	50 3 22	-35.9 -76.9 -21.4	23 2 15	31 3 11	26 2 11	-16.1 -33.3 0.0	83 7 51	87 13 41	4.8 85.7 -19.6
WHISTLER/PEMBERTON DETACHED ATTACHED APARTMENTS	15 13 23	23 18 33	13 20 24	-43.5 11.1 -27.3	2 11 14	9 18 22	9 12 19	0.0 -33.3 -13.6	26 35 66	31 43 77	19.2 22.9 16.7
GRAND TOTALS DETACHED ATTACHED APARTMENTS	411 223 690	1039 706 1977	465 312 899	-55.2 -55.8 -54.5	376 238 719	626 451 1089	494 371 891	-21.1 -17.7 -18.2	1475 910 2613	1843 1323 3373	24.9 45.4 29.1



Residential Average Sale Prices - January 1977 to December 2024

